Subsection 5.—Life Insurance in Force Out of Canada by Canadian Companies Registered by the Federal Government

Tables 21 and 22 give summary statistics of insurance in force as at Dec. 31, 1945, in currencies other than Canadian, classified by companies and by the currencies in which business was written. The data given here are in Canadian dollars, mainly at par rates of exchange for the countries concerned, but there are several exceptions where, for purposes of account, certain companies have converted foreign currencies at rates other than par, particularly where the current rate differs substantially from the par rate. More than 61 p.c. of all such business in force was written in United States currency and over 22 p.c. in sterling. From another standpoint, over 33 p.c. was written in currency of British countries outside Canada, and over 66 p.c. in currencies of foreign countries.

Canadian life companies operating under Dominion registration had in force in countries outside Canada, at Dec. 31, 1945, life insurance amounting to \$3,845,863,540, and sinking fund and capital redemption insurance amounting to \$5,514,718. As shown in Table 21, insurance in force in currencies other than Canadian amounted to \$3,720,046,453. The difference between these figures is presumably the net amount of non-Canadian business transacted in Canadian currency. As against the total non-Canadian business, including annuity business, the British and foreign investments of Canadian life insurance companies as at Dec. 31, 1945, amounted to \$1,309,683,152. Since the business in force in Canada of these companies at Dec. 31, 1945, amounted to \$6,441,857,306, the total business on their books, Canadian and non-Canadian, amounted to \$10,293,235,564. Thus, over 37 p.c. of the total business in force was out of Canada.

21.—Life Insurance Effected and in Force and Liabilities by Canadian Companies (Excluding Fraternal Societies) Operating Under Dominion Registration, in Currencies Other than Canadian, by Companies, 1945.

Note.—Figures are given in Canadian dollars, mainly at p.	ar rates of exchange

	Insurance Effected			Insurance in Force		
Company	British Currencies	Foreign Currencies	Total	British Currencies	Foreign Currencies	Total
	\$	\$	\$	\$	\$	\$
Canada Commercial Confederation Continental Crown Dominion Dominion of Canada General T. Eaton Equitable Great-West Imperial London Manufacturers Manufacturers Monarch Montreal Mutual National North American Northern Sauvegarde Sun	7, 840, 484 Nil 8, 682, 507 Nil 6, 934, 118 1, 804, 360 270, 527 Nil 2, 973, 083 Nil 23, 039, 688 101, 291 Nil 18, 000 704, 467 580, 589 Nil 66, 416, 934		21, 456, 331 22, 274, 935 19, 393, 172 6, 989, 341 270, 527 - 24, 339, 792 6, 242, 071 707, 881 56, 991, 733 102, 491 - 3, 750 574, 379 704, 467 3, 355, 150 1, 872, 620 164, 999, 884	143,610,120 Nil 104,751,513 36,506 47,310,219 7,703,295 1,899,379 15,000 Nil 366,501 27,362,457 Nil 184,315,589 1,772,165 Nil 449,372 1,116,839 4,327,526 2,484,126 2,484,126 2,484,126 Nil 721,135,476 Nil	204, 960, 750 35, 000 96, 932, 252 163, 378 75, 306, 230 27, 005, 886 16, 933 4, 821 360, 883 200, 441, 464 32, 729, 904 2, 955, 216 219, 928, 631 22, 538 12, 298, 471 422, 538 12, 298, 471 455, 159 23, 485, 685 5, 793, 733 10, 000 1,567, 781, 997 60, 936	348,570,870 35,000 201,683,765 199,884 122,616,449 34,709,181 1,916,312 19,821 360,887,965 60,092,361 2,955,216 404,244,220 1,797,625 1871,910 13,415,310 4,782,685 25,969,210 5,821,866 10,000 2,288,917,473
Western	Nil	Nil	330 278 524	1,248,684,216		